



**Bid or Contract No. PHA-21-IFB-PS-002**

**INSURANCE, LICENSE, TAX REQUIREMENTS**

The Contractor shall take out and maintain throughout the contract period insurance in the following **minimum** requirements.

**GENERAL LIABILITY INSURANCE:** Shall be maintained with limits for bodily injury or death of not less than \$1,000,000.00 aggregate per policy, and with limits for property damage of not less than \$250,000.00 per occurrence and not less than \$1,000,000.00 aggregate for the policy.

**AUTOMOBILE LIABILITY INSURANCE:** All motor vehicles used in connection with the contract whether owned, non-owned, or hired, shall have limits for bodily injury or death of not less than \$50,000.00 per person and not less than \$50,000.00 for each occurrence, and not less than \$250,000.00 per aggregate.

**WORKER'S COMPENSATION AND EMPLOYERS LIABILITY INSURANCE:** All employees including owner or partners shall be covered by the following minimum limits. However partners or owner that qualifies for exemption under the workman compensation law can submit the proper exemption certificate. Listed below are the minimum limits of insurance.

1. Bodily injury by accident, \$100,000.00 each accident.
2. Bodily injury by disease, \$100,000.00 each person.
3. Policy limit \$500,000.00

The Contractor shall furnish to the Palatka Housing Authority a Certificate of Insurance showing the name of **the insurance company, type** of insurance, amount of coverage, policy number, effective date and expiration date of the policy. This certificate must be signed by a representative of the insurance company and must include the provision that no change in, or cancellation of any policy listed in the certificate will be made prior to written notice to the owner. The Contractor shall furnish to the Palatka Housing Authority the Certificate of Insurance before the commencement of work.

**TAXES**

**FEDERAL, STATE, AND LOCAL PAYROLL TAXES**

No Federal, State, local income tax or payroll tax of any kind shall be withheld or paid by the Local Authority on behalf of the Contractor or the employees of the Contractor. The Contractor shall not be treated as an employee with respect to the services performed hereunder for Federal, State, or local tax purposes.

The Contractor understands that the Contractor is responsible to pay, according to law, the Contractor's income taxes. If the Contractor is not a corporation, the Contractor further understands that the Contractor may be liable for self-employment (social security) tax, to be paid by the Contractor according to law.

**HUD REQUIREMENTS**

The Contractor agrees to abide by all applicable HUD regulations as well as Federal, State, and Local Laws and regulations that may apply to the work or services provided. The Contractor has reviewed and agrees to follow the State of Florida, current Davis-Bacon Wage Determination Rate for all employees. The Contractor is responsible for obtaining any and all permits or regulatory authorizations prior to commencement of the work or Contract.